Reg. No. \_\_\_\_\_\_\_\_\_\_\_\_\_



**End Semester Examination – Nov / Dec – 2019**

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| **Code :** | **18MS3005** | **Duration :** | **3hrs** |
| **Sub. Name :** | **LEGAL AND BUSINESS ENVIRONMENT** | **Max. Marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| **Q. No.** | **Sub Div.** | | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. | a. | | “All contracts are agreement; but all agreements are not contract” Justify. | CO1 | 10 |
| b. | | What are the different modes of discharge of contract? Explain them. | CO1 | 10 |
| **(OR)** | | | | | |
| 2. | a. | | When a contract is said to be of free consent? | CO1 | 10 |
| b. | | Bring out the remedies available for breach of contract. | CO1 | 10 |
|  |  | |  |  |  |
| 3. | a. | | Explain the rights of an unpaid seller. | CO1 | 10 |
| b. | | What is an implied condition? Explain them. | CO1 | 10 |
| **(OR)** | | | | | |
| 4. | a. | | Highlight the occasions in which a banker may refuse payment of his customer’s cheques. | CO2 | 10 |
| b. | | What is crossing of a cheque? Explain the types and benefits of crossing of cheques. | CO2 | 10 |
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| 5. | a. | | How an agency be created under contract of Agency? | CO2 | 10 |
| b. | | Explain the rights and duties of an agent. | CO2 | 10 |
| **(OR)** | | | | | |
| 6. | a. | | The Calcutta High Court ordered the winding up of Dunlop India Ltd. What is winding up of company? Explain the modes of winding up of a company. | CO2 | 10 |
| b. | | Explain the types of company meeting as per Company Act 1956. | CO2 | 10 |
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| 7. | a. | | List down and explain the classification of Intellectual Property Rights. | CO3 | 10 |
| b. | | Explain the functional procedures of Consumer Grievence Redressal fourms. | CO3 | 10 |
| **(OR)** | | | | | |
| 8. | a. | | What is balance of payment? How it affects foreign trade? | CO3 | 10 |
| b. | | Explain the state of India’s competitiveness in world economy and external influences on India’s business environment. | CO3 | 10 |
|  | | **Compulsory**: | |  |  |
| 9. | a. | | X sees a book displayed in a self of a book shop with a price tag of Rs. 250. X tenders Rs. 250 in the counter and asks for the book. The book seller refuses to sell saying that the book already been sold to someone else and he does not have another copy of that book in the stock. Is the book seller bound to sell the book to X? | CO3 | 5 |
| b. | | *X* is a trader. He withdraws goods from the business, for his personal use. He encounters trouble while using the goods. He could not get proper response from the manufacturer. Can he file a complaint against manufacturer, in consumer disputes redressing agency? | CO3 | 5 |
| c. | | A and B execute a promissory note in favour of X and Y for Rs. 40000. Will X succeed if he alone sues A on the pronote, for non- payment of principal and interest? | CO3 | 5 |
| d. | | P sold his business to Q without disclosing this to his customers. M an old customer sends an order for goods to P my name. Q the new owner executed the order. Is M bounds to accept the goods? | CO3 | 5 |